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## EDITORIAL

A very hearty welcome to all of you on the eve of Bengali new year, 1414 B. D. Gradually we have stepped into the twelfth continual issue. This is surely the outcome of the concerted efforts of all of you – the contributors, the expert reviewers (in the blind review process), the readers, and the other supportive functionaries like the university authority providing funds, the members of the editorial board, the printer, etc. We must also acknowledge the efforts of those contributors whom we could not accommodate in this issue either due to the fact that the expert reviewers have identified scopes for further improvement or due to the fact that the review process could not be completed due to their late submission. We sincerely share their agony with the expectation to find those write-ups in the next issue. Another important point, I must mention, is about the “Students’ Section” of the journal. This section meant ‘for the students and by the students’ has been running blank for the last three issues for want of any contribution neither from the students nor from others. I would like to draw special attention of the students and advise them to take up pens to express themselves.

This volume contains ten write-ups including one ‘communication’ apart from a couple of reports – one on the national seminar and the other on the special lecture programmes organized by the department. Prof. D. Obul Reddy’s contribution on ‘Revitalizing Commerce Education’ is on a very critical issue of this region. Two economic issues – one on ‘Economics of Information’ and the other on the appraisal of ‘the influence of regime shift in India on its economic activity’ have been analysed by Prof. Jaydeb Sarkhel and Dr. Hirak Ray respectively. Dr. Achintya Ray has analysed the ‘Impact of economic liberalization on Capital Formation in India’. ‘Need for performance measurement in Government sector’ has been examined by Mr. Biswanath Chakraborty. Dr. Sharmistha Banerjee jointly with Ms. Sraboni Dutta and Mr. Sudip Mukherjee has attempted to identify the ‘Ethical Practices in Small Business’. The issue of ‘Liquidity Management in Public Sector Iron and Steel Enterprises in India’ has been addressed by Dr. Amalendu Bhunia. Two organization related issues – one on ‘Organisation Culture’ and the other on ‘Organisation Climate’, have been examined by Prof. Debdas Ganguly and Mr. Kaushik Kundu respectively. Another joint write-up by Mr. P. Hanumantha Rao and Mr. Vijay Kr. Mishra on ‘Mutual Fund as a resource mobiliser’ has been published as a ‘Communication’.

I’ll conclude by acknowledging the academic and other cooperations extended by my colleagues in the Department, especially by Prof. Arindam Gupta in his capacity as the Executive Editor. I must also recognize the source of all inspirations – our honourable Vice-Chancellor. Finally, Mr. Achinta Marik, the proprietor of M/s. Mithu Enterprise deserves credit for quality printing in reasonable time.

Our efforts will be a success if this volume can satisfy the readers of all the sections.

Dated: Midnapore  
The 29 th March 2007

Sd/- K.C.Paul  
**Editor-in-chief**